

TENNESSEE REGULATORY AUTHORITY

Sara Kyle, Chairman
Lynn Greer, Director
Melvin Malone, Director



460 James Robertson Parkway
Nashville, Tennessee 37243-0505

June 11, 2001

Mr. Ralph Monroe
President and CEO
NationNet Communications Corporation
35 Carriage House Drive #3
Jackson, TN 38305

RE: NationNet Communications Corporation (Docket No. 01-00447)

Dear Mr. Monroe:

The Tennessee Regulatory Authority requests the following information regarding the application of NationNet Communications Corporation (hereafter "NationNet" or "Applicant") for a Certificate of Public Convenience and Necessity to provide intrastate and interexchange telecommunications services, local exchange services through the use of its own facilities and the resold services of incumbent local exchange carriers and special access local exchange services in the areas served by BellSouth Telecommunications, Inc. ("BellSouth") as defined by TCA §65-4-101(e).

Financial Requirements:

Please provide the following financial information:

1. Why does the December 31, 2000 balance sheet reflect an account named "Ralph Monroe Expense" in the asset section of the financial statements?
2. The equity section of the December 31, 2000 balance sheet reflects current income of (\$127,200.54) and the 8 months ended December 31, 2000 income statement reflects net income of (\$122,177.58) and the December 31, 2000 statement of cash flows' beginning balance for net income (loss) reflects (\$127,200.54). Please explain the various net income amounts utilized in the financial statements.

Please submit the requested information by June 25, 2001. If you have any questions, please contact Darrell Whitis at (615) 741-2904 (ext. 132).

Sincerely,

A handwritten signature in black ink, appearing to read "D. Waddell", is written over a horizontal line.

David Waddell
Executive Secretary

C: Docket File

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